

# **Orange Capital Partners**

**A research driven Investment Firm**

**Investor Presentation August 2010**

**New York 2010**

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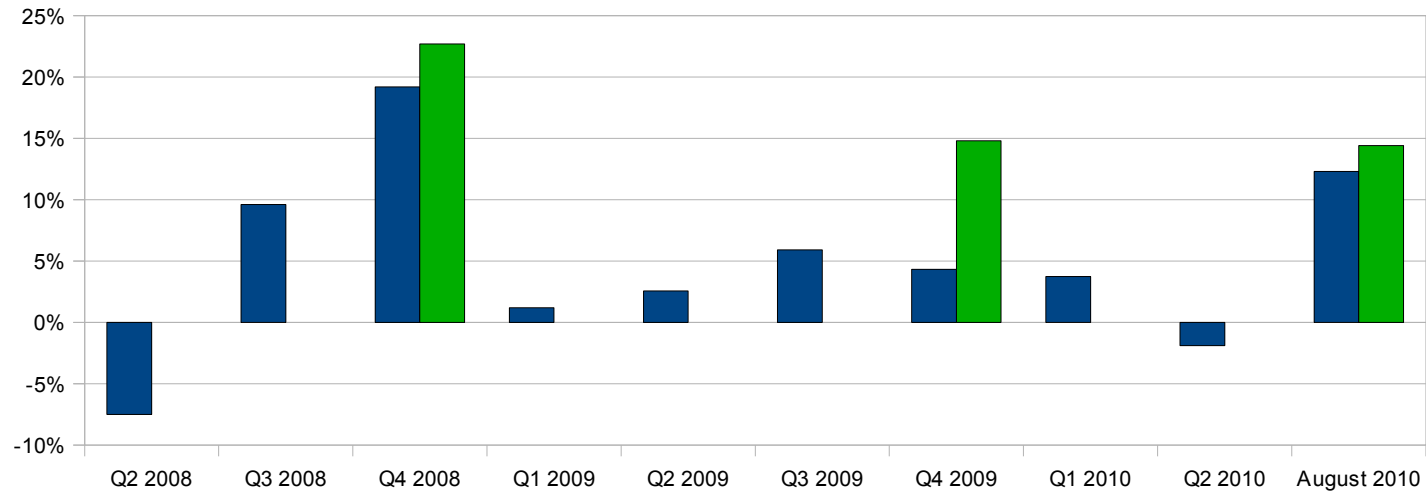
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# Investment Strategy

**Spot major trends and events globally. Within that theme identify catalysts which will trigger sweeping changes in an industry. Then find the best vehicle to take advantage of that shift.**

# Performance

## Net Returns

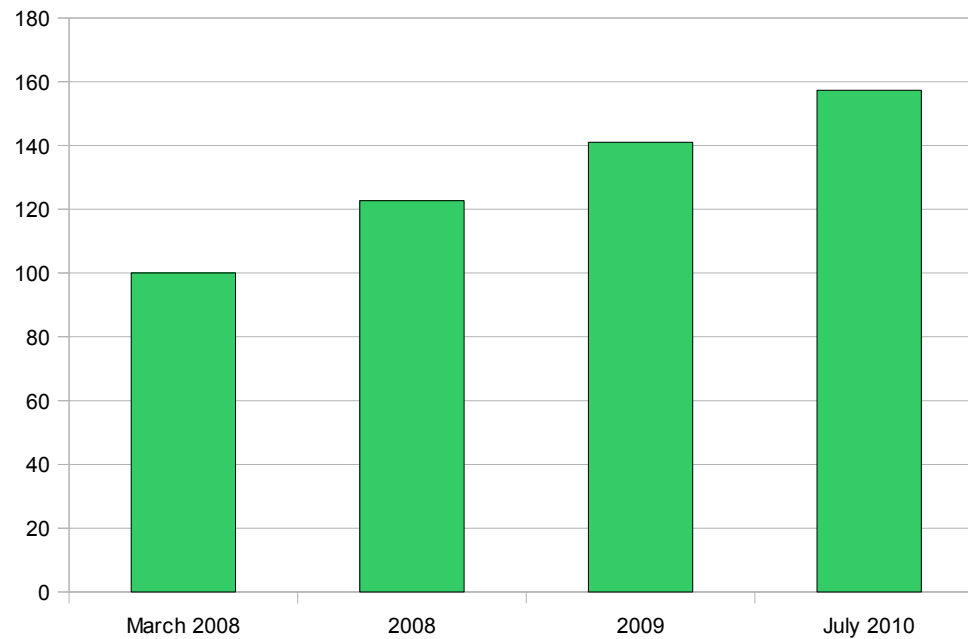


	Q1	Q2	Q3	Q4	Year
<b>2008</b>		-7.5%	12.0%	24.0%	22.8%
<b>2009</b>	1.5%	3.2%	7.4%	5.4%	14.8%
<b>2010</b>	4.6%	-1.9%			14.4% as of Aug

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# NAV since inception +57.3%

Annualized net returns 21.4% over period



# Investment Process

- **Expertise in Consumer, Energy, Resources and Banking.**
- **Current focus on Europe, US, China and Latin America.**
- **Valuation models are used to decide entry and exit points and to assess the extent to which the potential is reflected in the price.**

# **Risk Management**

**We believe the best way to manage risk is to have high conviction in our investments. To achieve this we do our own independent research based on frequent contacts and visits with companies. This allows us to have a concentrated portfolio. We expect our positions to stand on their own independent of the direction of the market. Leverage is applied to each position according to our assessment of the particular risk.**

# Portfolio Structure

- Target return unlevered 15% p.a.
- Average portfolio turnover 2 times p.a.
- Primary instruments are equities
- Use of derivatives to optimize risk/reward
- Focus on liquid top quality situations
- Highly concentrated portfolio

# Portfolio composition

Anadarko

Potash

Mosaic

Air Liquide

L'Oreal

Banco Santander

BBVA

Bankinter

Monsanto

Africa Oil

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# Platform

- **Interactive Brokers as Prime Broker – fully electronic**
- **Managed Accounts (US and offshore)**
- **Access to real time NAV**
- **Trading cost well below Wall Street average**
- **20% performance fee with watermark**
- **Investors are wealthy individuals and family offices**

# Fund Management

- **Dzovig Keledjian**

- Partner and portfolio manager
- 20 years of experience in hedge fund industry
- Idea generation and portfolio management

- **Krim Delko**

- Partner, portfolio manager and trading
- Former derivatives trader
- Investment process and risk management

# Contact

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