

# Orange Capital Partners

*The measure of wealth is freedom*

# H1 2022 Performance

-47,4% \*

\* Net of fees and commissions

July 2022

# Made Money

# Lost Money

TSLA	- 32 %
CRSPR Index	- 10 %
BITO	- 5 %

\* contribution to portfolio in percent, net of fees

# Current Positions

Longs

Shorts

TSLA  
BITO  
NTLA  
BEAM  
CRBU  
TWST  
PACB

# Net Exposure

Equities

Currency & Commodity

115 %

# Recent Activities

New Positions

Reduced Positions

TSLA

# What we're thinking

## Good

- + Self driving car is killer app for consumer AI.
- + Decarbonization of global economy accelerates.
- + Application of AI in life sciences proliferates engineering approach.
- + Crispr drives MOORE's Law in medicine.
- + Increase in speed of disruption.
- + Blockchain technology solves Byzantine General's problem. This enables new ways of organizing society and markets.
- + Fed is determined to stifle inflation.

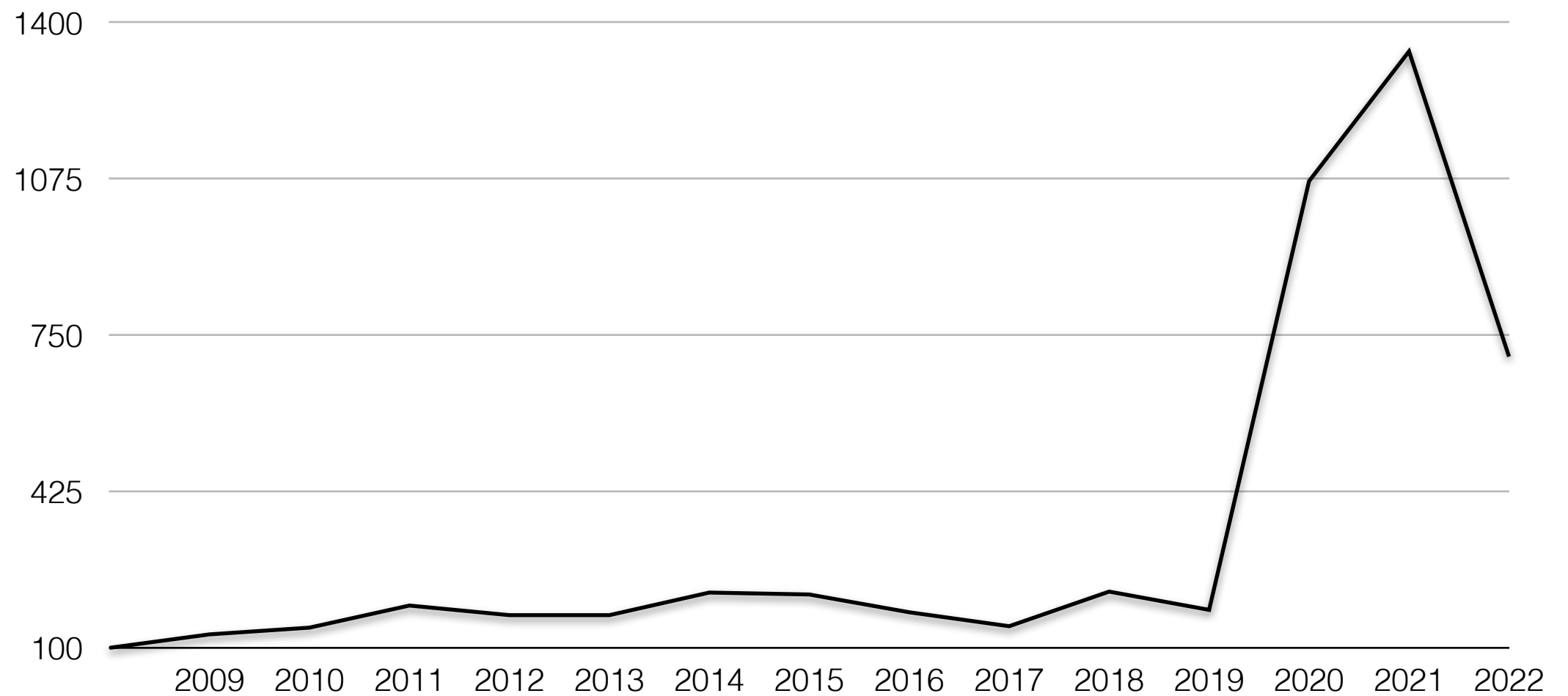
## Bad

- + Inflation is collateral damage of response to pandemic. Work from home reduces productivity and thus equates to substantial increase in wages.
- + Higher interest rates necessary to stifle demand and slow inflation.
- + High government debt around the world is bad but also limits how much interest rates can rise.
- + Dollar shortage increases risk of fallout in Emerging Markets, Europe and Japan.

# Performance since inception 2008

Net of fees and commissions

Annual 14,7 %

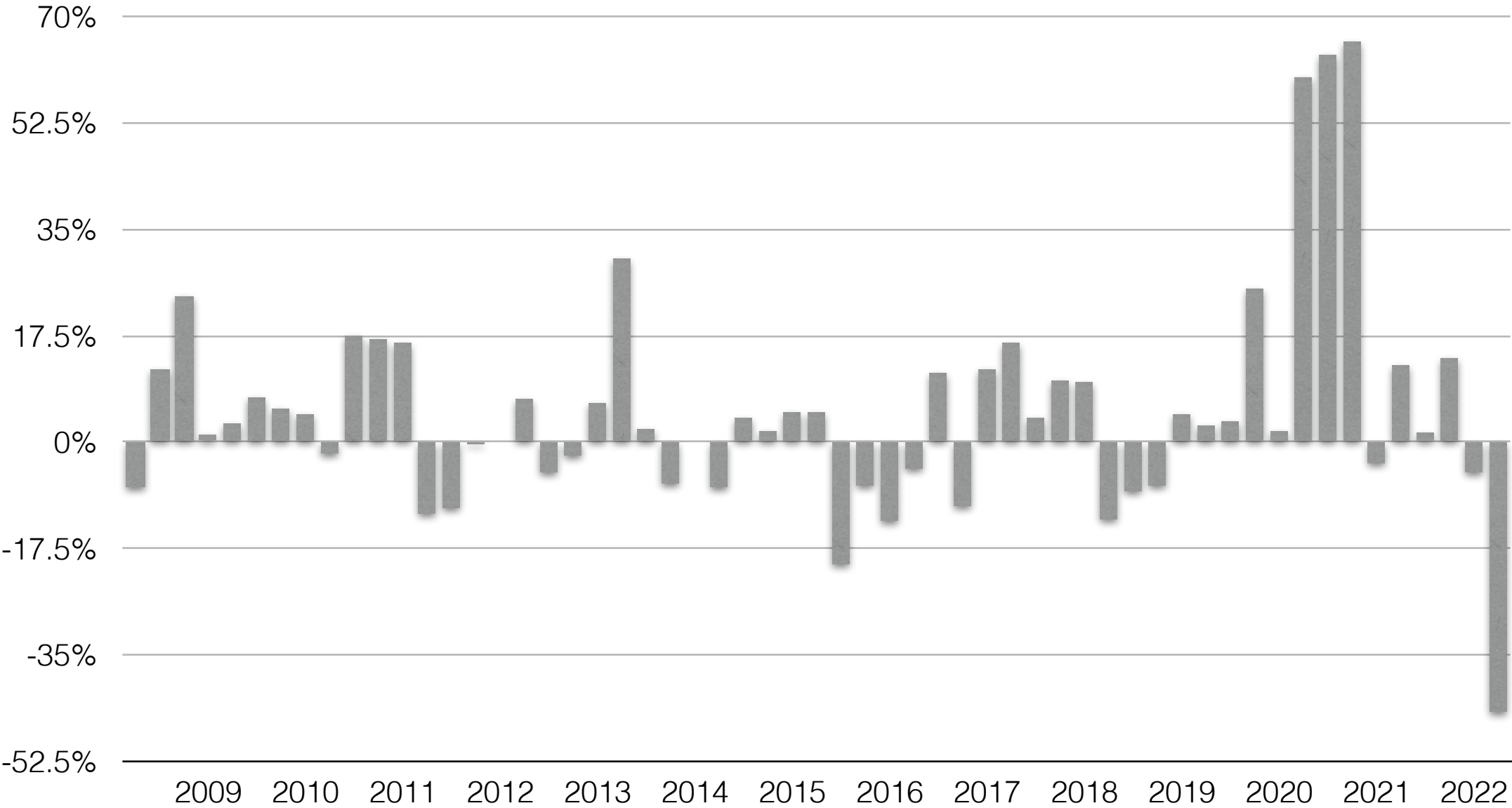


July 2022



# Quarterly Returns

Net of fees and commissions



July 2022