Orange Capital Partners

The measure of wealth is freedom

October 2026

Disclaimer

This presentation is not meant to solicit investors.
It is for people who are curious about how we think and work.

We started in 2008

15,5%

Annual Return

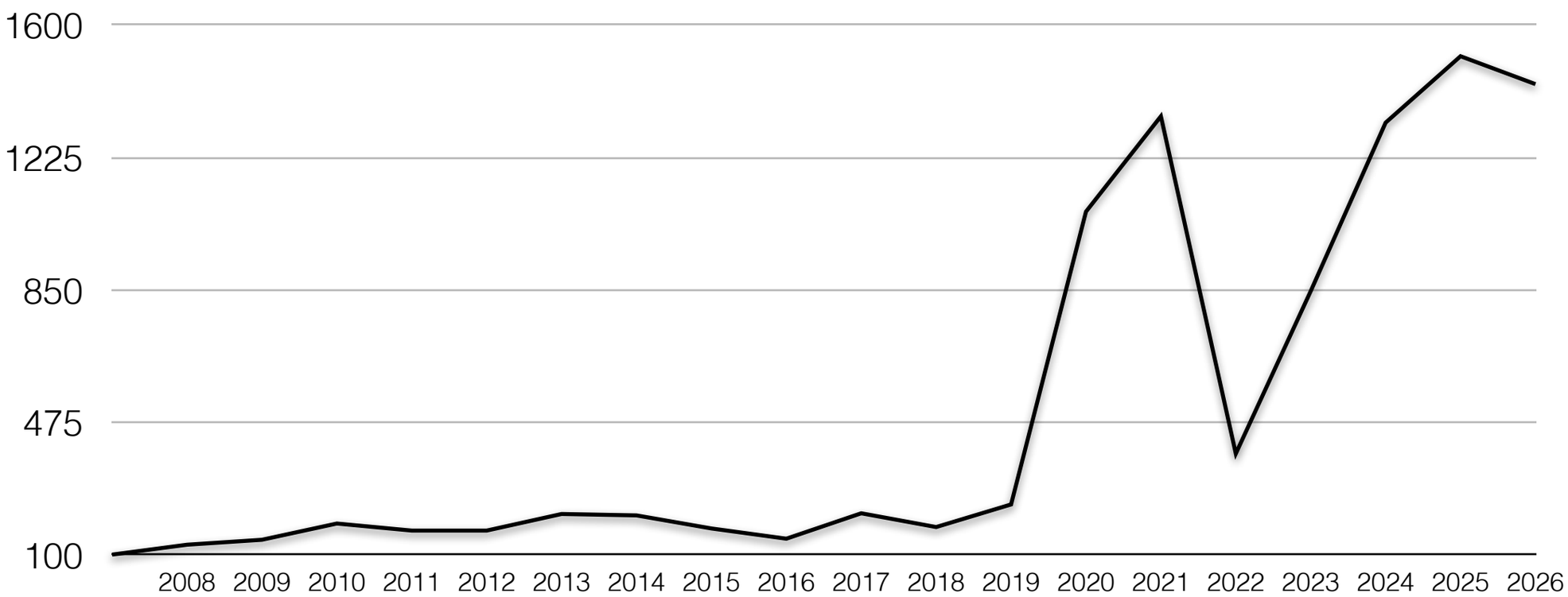
Since 2008

October 2026

Performance since inception 2008

Net of fees and commissions

Annual Return 15,5 %



October 2026

Longs


Impact
Best Company
Best People

Trends with large Impact

- Autonomous Car and Robotics are killer apps for real-world AI. Transport and work as a service.

- Generative AI enables efficient evaluation of end to end real world AI models such as FSD. See Ashok's presentation.

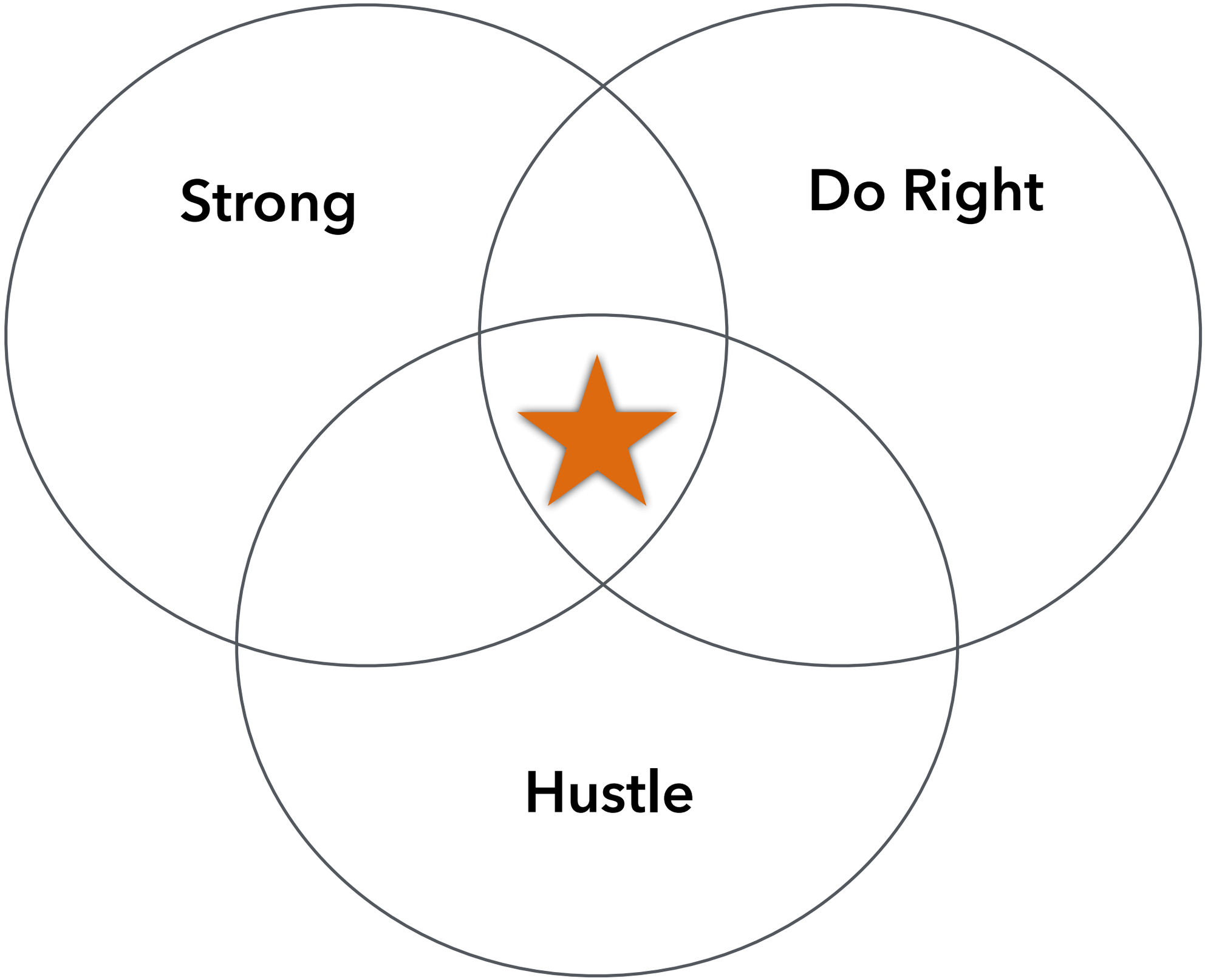
- Era of experience (Richard Sutton). Nature will be the ultimate reward function. Tesla is on that path.

- Nvidia co-design building AI-infrastructure to support compute, data management and software stack for lowest cost per token.

Best Company

- Purpose driven Culture
- Maximize Customer Value
- No compromise
- Cost down and quality up
- Costumers improve product by using product

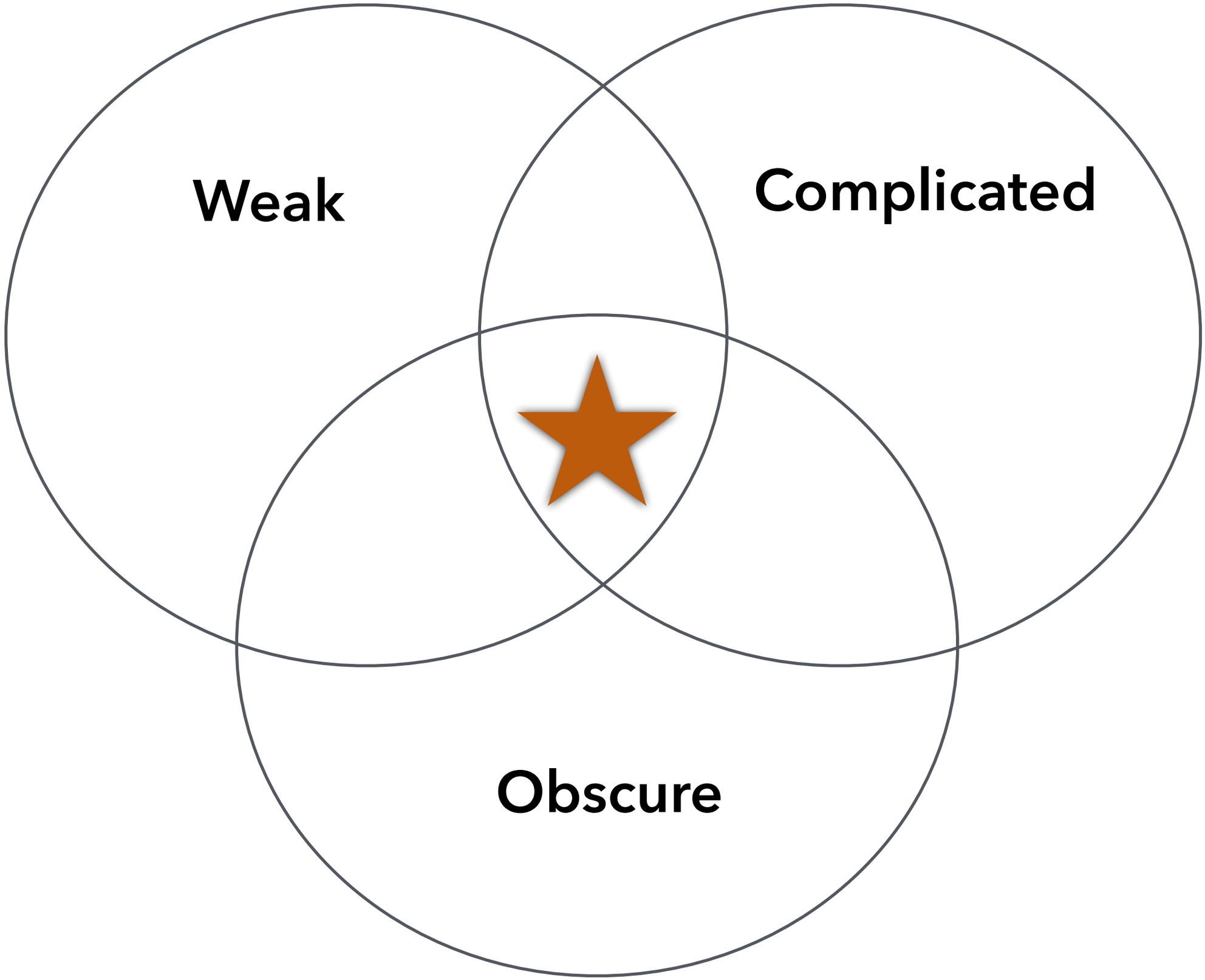
Best people…


Strong
Do Right
Hustle


Lionel Messi

Shorts




Weak
Complicated
Obscure

Weak
Complicated
Obscure

Two of the three is bad

Things get interesting when they all come together

Investment Process

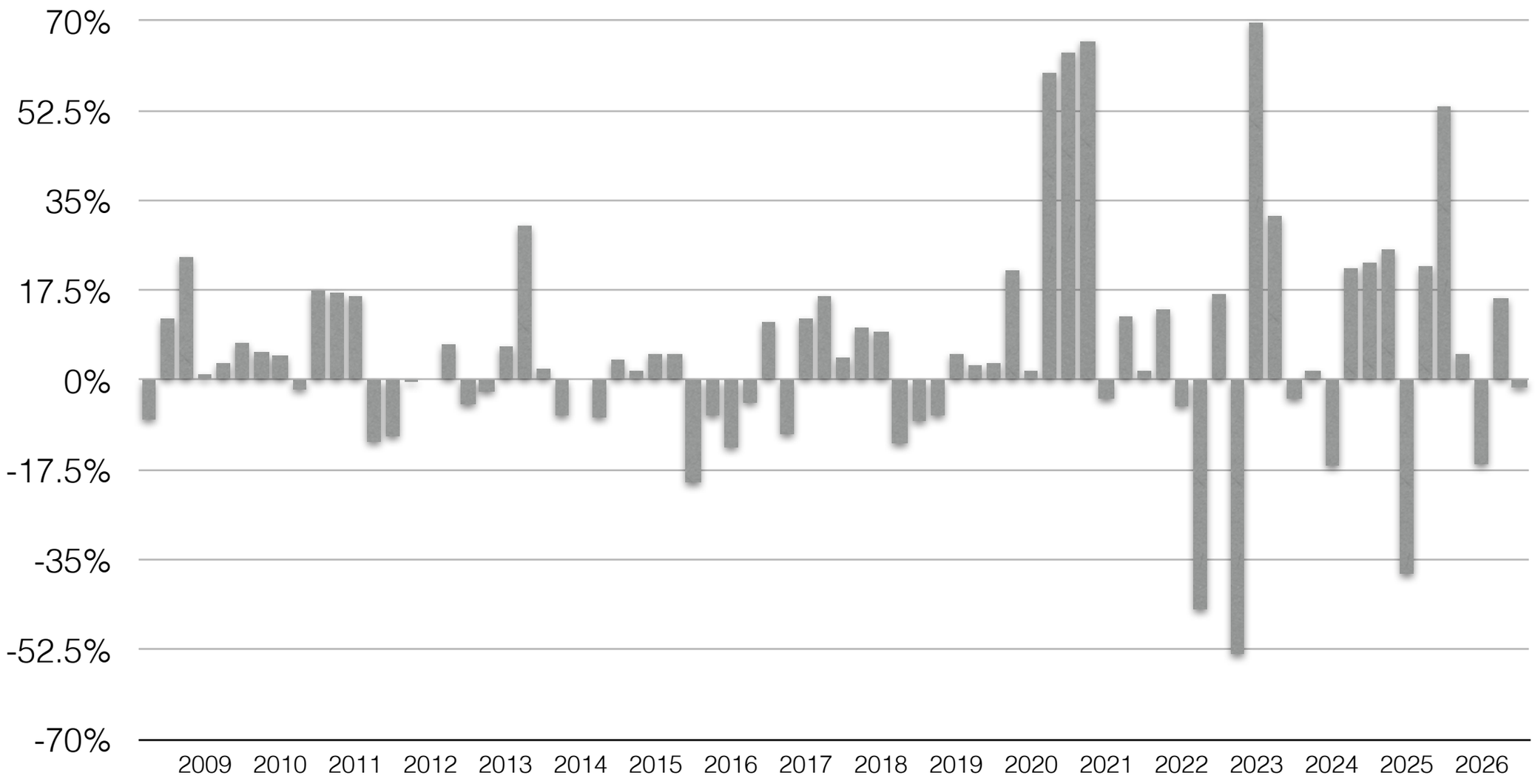
- We do our own work, no Wall Street, no following others
- Concentrated
- Target Return 15%
- Returns not related to market

Platform

- Managed Accounts
- No Management Fee
- 20% Performance Fee
- Real Time NAV

Quarterly Returns

Net of fees and commissions



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