

Orange Capital Partners

The measure of wealth is freedom

Disclaimer

*This presentation is not meant to solicit investors.
It is for people who are curious about how we think and work.*

We started in 2008

15,8%

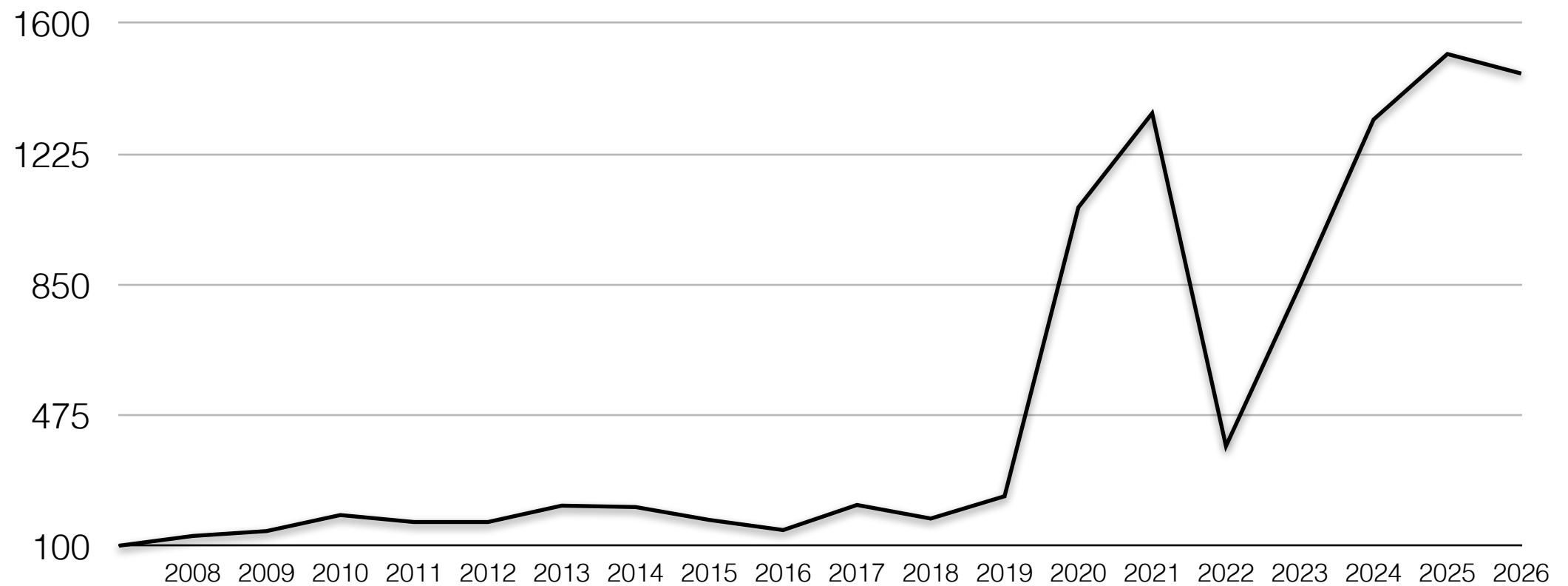
Annual Return

Since 2008

Performance since inception 2008

Net of fees and commissions

Annual Return 15,8 %



July 2026

Longs



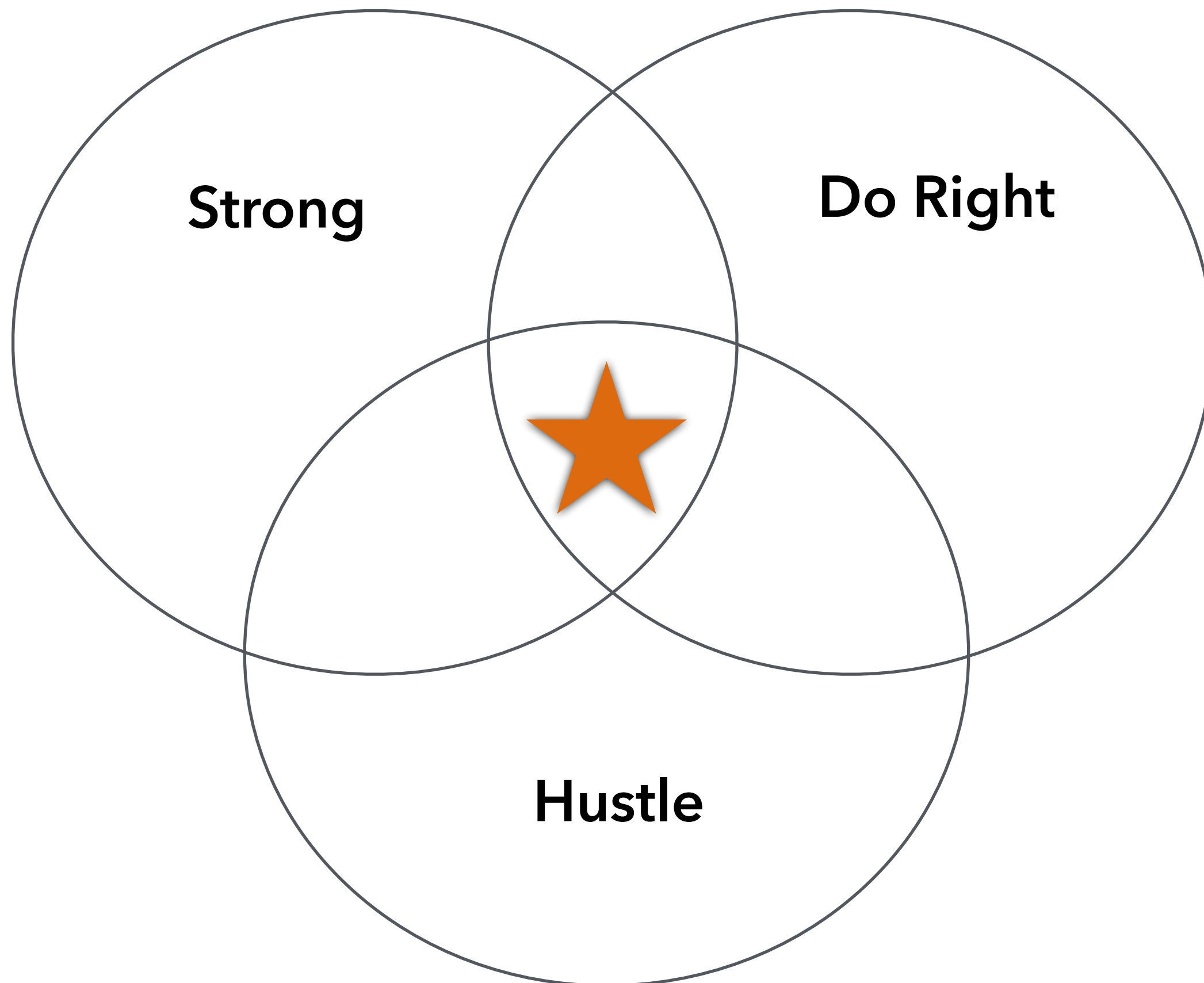
Trends with large Impact

- Autonomous Car and Robotics are killer apps for real-world AI. Transport and work as a service.
- Generative AI enables efficient evaluation of end to end real world AI models such as FSD. See Ashok's presentation.
- Era of experience (Richard Sutton). Nature will be the ultimate reward function. Tesla is on that path.
- Nvidia co-design building AI-infrastructure to support compute, data management and software stack for lowest cost per token.

Best Company

- Purpose driven Culture
- Maximize Customer Value
- No compromise
- Cost down and quality up
- Customers improve product by using product

Best people...

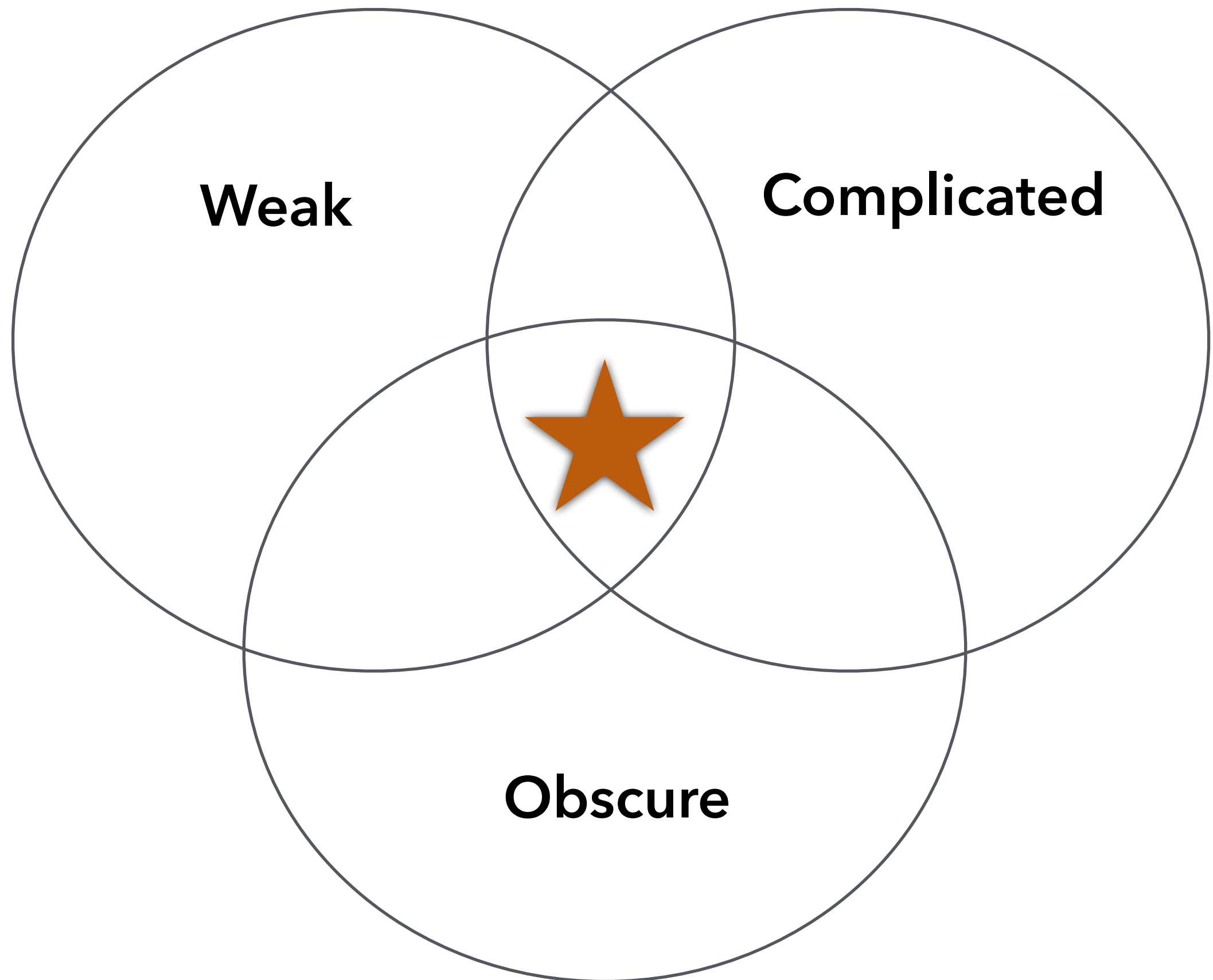




Shorts



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Weak
Complicated
Obscure

Two of the three is bad

Things get interesting when they all come together

Investment Process

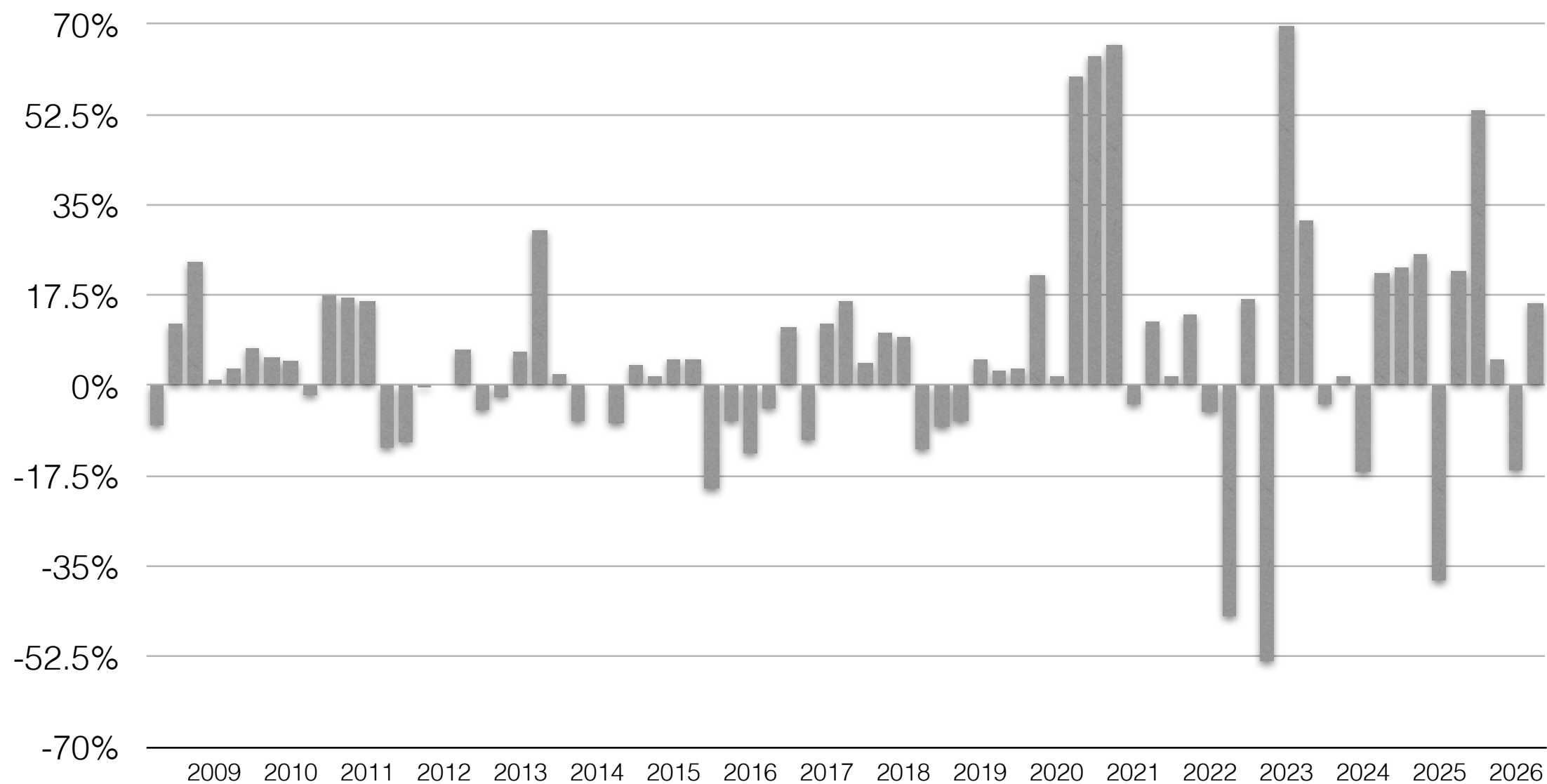
- We do our own work, no Wall Street, no following others
- Concentrated
- Target Return 15%
- Returns not related to market

Platform

- Managed Accounts
- No Management Fee
- 20% Performance Fee
- Real Time NAV

Quarterly Returns

Net of fees and commissions



July 2026