

# Orange Capital Partners

*The measure of wealth is freedom*

# Full Year 2021 Performance

25,2% \*

\* Net of fees and commissions

January 2022

## Made Money

Tesla	27 %
Crispr Basket	2 %

## Lost Money

INTC	-1 %
RTX	-1 %
BITO	-2,5 %

\* contribution to portfolio in percent, net of fees

# Current Positions

Longs

Shorts

TSLA

BITO

CRSP

EDIT

NTLA

BEAM

TWST

PACB

# Net Exposure

Equities

Currency & Commodity

115 %

# Recent Activities

New Positions

BITO

Closed Positions

EDIT  
CRSP  
FATE

# What we're thinking

## Good

- + Self driving car is killer app for consumer AI.
- + Electrification new paradigm in transportation.
- + Application of AI in Biology and Genetics proliferates engineering approach in life sciences.
- + Crispr helps drive MOORE's Law in life sciences.
- + Rapid increase in speed of disruption drives wealth generation.
- + China not emerging market anymore. While complicated, this is net positive.

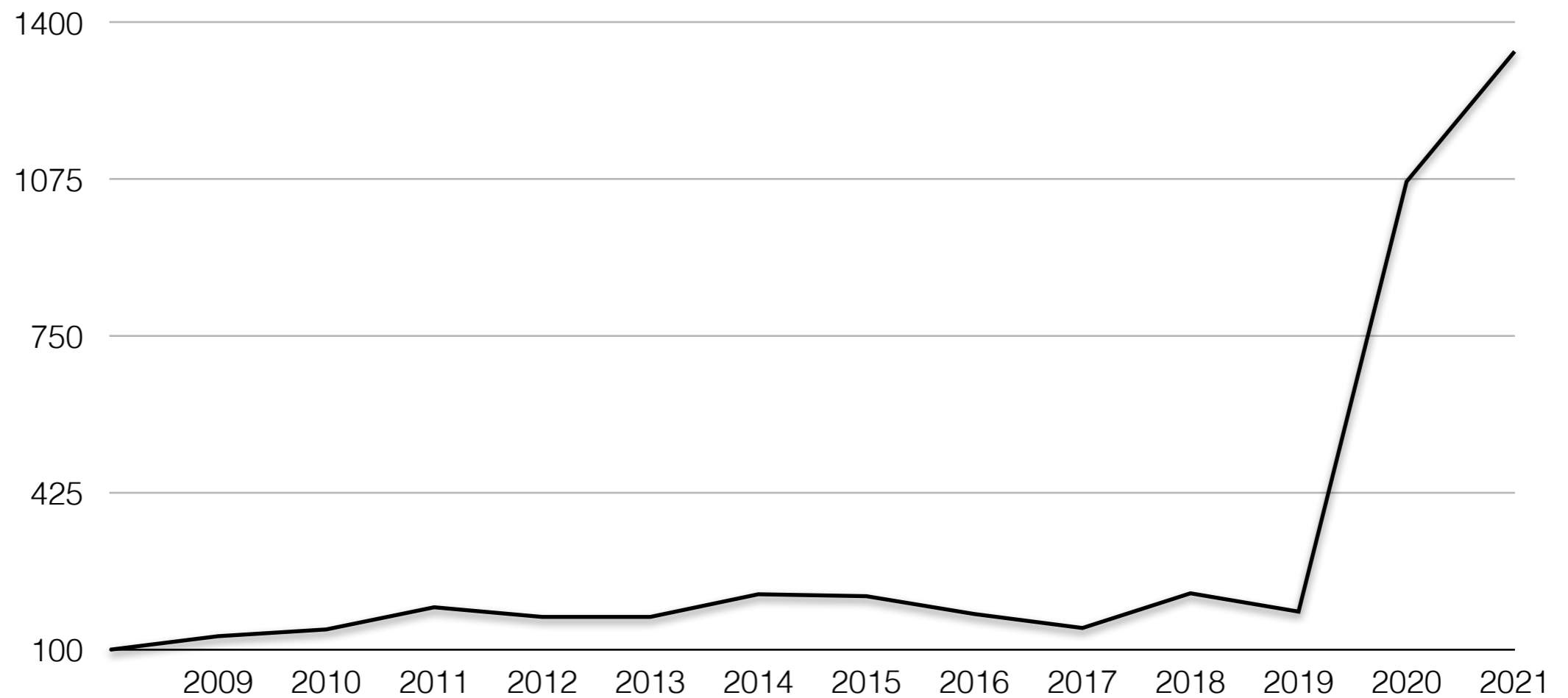
## Bad

- + Inflation is collateral damage of pandemic. People not going back to work.
- + Higher rates short-term negative for growth stocks.
- + Increased government debt around the world is bad but also limits how much interest rates can rise.
- + Inflation driven by two factors. 1/2 Pandemic related supply chain stress and 2/2 deterioration in government institutions.

# Performance since inception 2008

Net of fees and commissions

Annual 20,80 %

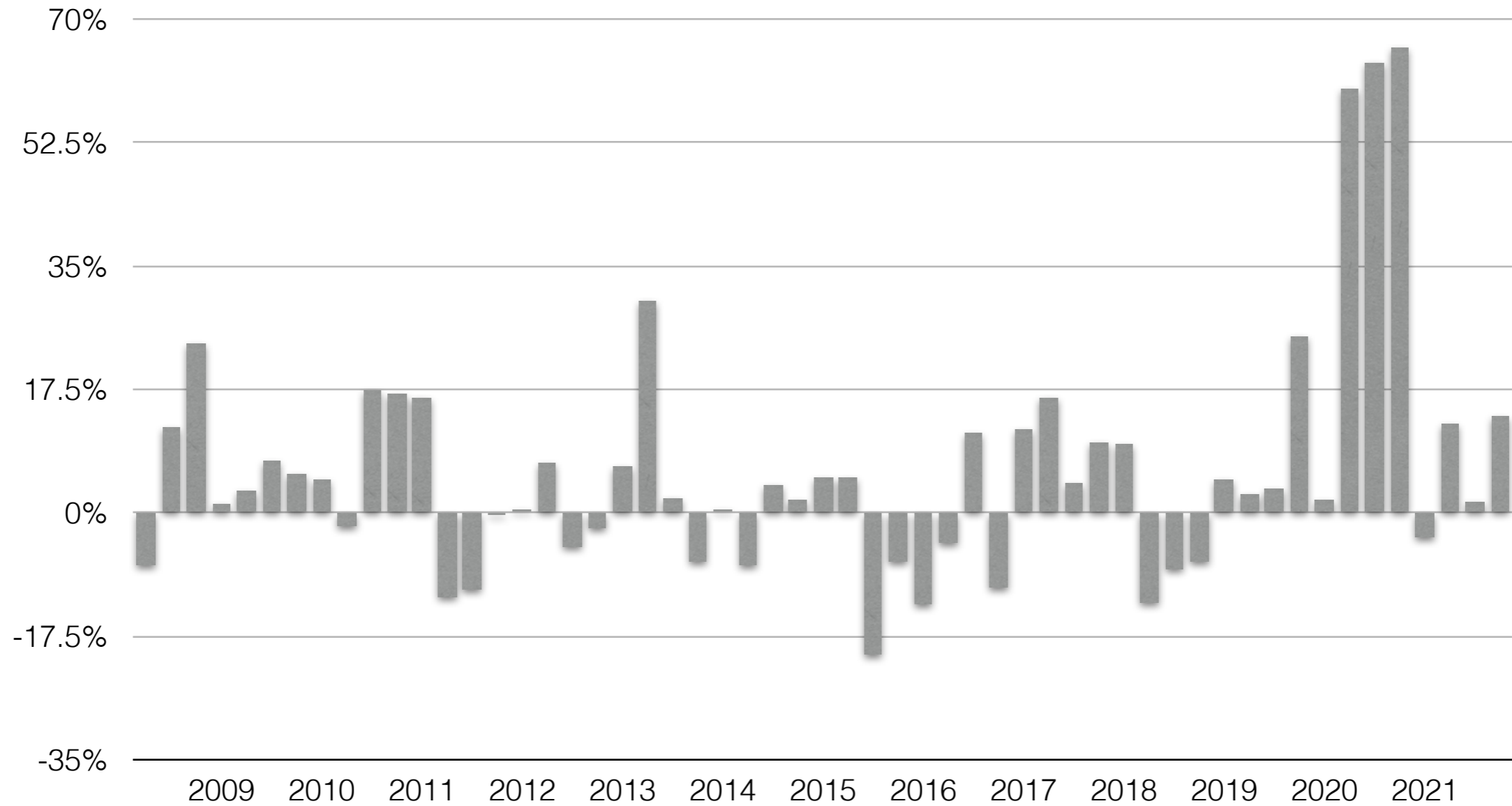


January 2022



# Quarterly Returns

Net of fees and commissions



January 2022